Consolidated Financial Reporting (CFR) FAQs

Q: What is Consolidated Financial Reporting?
A: Consolidated Financial Reporting is the new application replacing the legacy Oracle Hyperion Enterprise reporting system.

Q: Why is Hyperion Enterprise being replaced?
A: The current Hyperion system is almost 20 years old and is no longer supported by Oracle.

Q: How will CFR impact my work?
A: CFR will allow users to perform the same reporting functions they did in Hyperion, but with more robust abilities for looking at data from multiple viewpoints and different combinations of data.

Q: Will I still be able to use my existing reports?
A: Existing reports built in Excel from Hyperion data will need to be revised in order to work with CFR. Training will be available, and school analysts will be able to assist with converting those reports as needed. New functionality will also make it possible to save data views directly in the application, which may be able to replace some existing reports that you currently build in Excel. The standard External financials were available and used for the FY17 year end reporting. Additional External reports may be built as the need is determined. The standard CORE reports from Hyperion will be duplicated in CFR and available through Cognos by mid-October for reconciliation of Q1 financials. Additional standard reports will be created in the coming months.
Q: Will CFR have an Excel interface similar to the one in Hyperion?

A: CFR is compatible with an Excel add-in called CAFE (Cognos Analytics for Excel) which replaces the Hyperion Retrieve functionality.

Q: How do I get access to the new system?

A: All current Hyperion users have been granted access in the new system. If new access is required for a member of your organization, security forms are available on the BIDW website.

Q: Will there be training offered for CFR?

A: Several training sessions have been scheduled for October 2017. Sign up through Learn@Work.

Q: When will Hyperion be turned off?

A: CFR will run in parallel with Hyperion for at least two fiscal quarters in order to support the transition between the two systems and to ensure that financial reporting results are consistent.

Q: When will CFR be available?